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BY COURIER

Securities and Exchange Commission Office of International Corporate Finance Judiciary Plaza 450 Fifth Street, N.W.

USA - Washington, D.C. 20549

Your reference

File No. 82-5089

Our reference

AC/ih

Date

September 02, 2003

Zurich Financial Services / File No. 82-5089; Information furnished to maintain Rule 12g 3-2 (b) exemption

Zurich Financial Services

Dear Sirs

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Should there be any queries or comments please do not hesitate to contact us.

operations to SNS Reaal" dated September 02, 2003.

Enclosed herewith please find the English version of the following press release:

"Zurich Financial Services successfully closes sale of part of its Dutch

Yours sincerely Zurich Financial Services Legal Department

per 1. Habeling

Andres Christen

Enclosure

News Release



File No. 82-5089

Zurich Financial Services successfully closes sale of part of its Dutch operations to SNS Reaal

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Phone +41 (0)1 625 21 00 Fax +41 (0)1 625 26 41 media.info@zurich.com http://www.zurich.com Zurich, September 1, 2003 - Zurich Financial Services Group (Zurich) today announced the completion of the sale of parts of its Dutch operations to SNS Reaal Groep N.V. (SNS Reaal). This transaction was announced on May 22, 2003. SNS Reaal has acquired all of Zurich's Life operations as well as Zurich's Non-life operations in the consumer and small business segments in the Netherlands. Zurich and SNS Reaal have agreed to keep the price confidential.

Zurich will continue to serve the Non-life corporate business customers in the Netherlands through its business unit Continental Europe Corporate (CEC).

Zurich Financial Services is an insurance-based financial services provider with an international network that focuses its activities on its key markets of North America, the United Kingdom and Continental Europe. Founded in 1872, Zurich is headquartered in Zurich, Switzerland. It has offices in more than 50 countries and employs about 64,000 people.

For further information please contact:

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